

GOVERNMENT OF INDIA
MINISTRY OF STATISTICS AND PROGRAMME IMPLEMENTATION

Dated, the 29th January, 2016
9th Magha, 1937 Saka

PRESS NOTE
FIRST REVISED ESTIMATES OF NATIONAL INCOME,
CONSUMPTION EXPENDITURE, SAVING AND CAPITAL FORMATION, 2014-15

The Central Statistics Office (CSO), Ministry of Statistics and Programme Implementation has released the First Revised Estimates of National Income, Consumption Expenditure, Saving and Capital Formation for the financial year 2014-15 (with Base Year 2011-12) as per the revision policy*. Second Revised Estimates of the years 2011-12 to 2013-14 (with Base Year 2011-12) have also been released as per the calendar of revision of base year*.

2. The First Revised Estimates for the year 2014-15 have been compiled using industry-wise/institution-wise detailed information instead of the benchmark-indicator method used at the time of release of Provisional Estimates on 29th May, 2015. The estimates of GDP and other aggregates for the years 2011-12 to 2013-14 have also undergone revision due to use of latest available data on agricultural production; industrial production especially those based on the provisional results of Annual Survey of Industries (ASI): 2013-14, final results of ASI: 2012-13 and revised results of ASI: 2011-12; government expenditure (replacing Revised Estimates with Actuals for the year 2013-14) and also more comprehensive data available from various source agencies and State Directorates of Economics and Statistics.

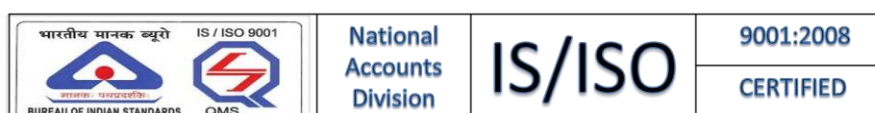
3. The salient features of the estimates at aggregate level are indicated below:

Gross Domestic Product

4. Nominal GDP or GDP at current prices for the year 2014-15 is estimated as Rs. 124.88 lakh crore while that for the year 2013-14 is estimated as Rs. 112.73 lakh crore, exhibiting a growth of 10.8 per cent during 2014-15 as against 13.3 per cent during 2013-14.

5. Real GDP or GDP at constant (2011-12) prices for the years 2014-15 and 2013-14 stands at Rs.105.52 lakh crore and Rs. 98.39 lakh crore, respectively, showing growth of 7.2 per cent during 2014-15, and 6.6 per cent during 2013-14.

* As available on www.mospi.gov.in



Industry-wise Analysis

6. The changes in the Gross Value Added (GVA) at basic prices in different sectors of the economy at current and constant (2011-12) prices are presented in Statements 4.1 and 4.2 respectively. At the aggregate level, nominal GVA at basic prices increased by 10.5 per cent during 2014-15, as against 12.7 per cent during 2013-14. In terms of real GVA, i.e., GVA at constant (2011-12) basic prices, there has been a growth of 7.1 per cent in 2014-15, as against growth of 6.3 per cent in 2013-14.

7. The shares of different sectors of economy in the overall GVA during 2011-12 to 2014-15 and corresponding annual growth rates are mentioned below:

| <i>Sector</i> | <i>Percentage share in GVA at current prices</i> | | | | <i>Percentage change in GVA at constant (2011-12) prices over the previous year</i> | | |
|------------------|--|----------------|----------------|----------------|---|----------------|----------------|
| | <i>2011-12</i> | <i>2012-13</i> | <i>2013-14</i> | <i>2014-15</i> | <i>2012-13</i> | <i>2013-14</i> | <i>2014-15</i> |
| <i>Primary</i> | 21.75 | 21.35 | 21.18 | 20.04 | 1.2 | 4.0 | 1.3 |
| <i>Secondary</i> | 29.28 | 28.63 | 27.96 | 27.36 | 4.0 | 5.3 | 5.4 |
| <i>Tertiary</i> | 48.97 | 50.02 | 50.86 | 52.60 | 8.1 | 7.8 | 10.3 |
| <i>All</i> | 100.00 | 100.00 | 100.00 | 100.00 | 5.4 | 6.3 | 7.1 |
| | <i>Aggregate GVA (Rs. in lakh crore)</i> | | | | | | |
| | <i>at current prices</i> | | | | <i>at constant prices</i> | | |
| <i>Total</i> | 81.07 | 92.10 | 103.81 | 114.72 | 85.47 | 90.84 | 97.27 |

8. The growth in real GVA at during 2014-15 has been higher than that in 2013-14 mainly due to higher growth in 'mining and quarrying' (10.8%), 'electricity, gas, water supply & other utility services' (8.0%), 'trade, repair, hotels & restaurants' (10.7 %), 'financial services' (7.9%), 'public administration and defence' (9.8%), and 'other services' (11.4%), as may be seen from Statement 4.2. At constant prices, in the primary sector (comprising agriculture, forestry, fishing and mining & quarrying), 'agriculture, forestry & fishing' has shown a decline of 0.2 per cent while 'mining and quarrying' increased by 10.8 per cent during 2014-15 as against the growth of 4.2 and 3.0 per cent, respectively during the year 2013-14. The growth of secondary sector (comprising manufacturing, electricity, gas, water supply & other utility services, and construction) is 5.4 per cent and that of tertiary (services) sector is 10.3 per cent during 2014-15, as against a growth of 5.3 per cent and 7.8 per cent, respectively, in the previous year.

Net National Income

9. Nominal Net National Income (NNI) at current prices for the year 2014-15 stands at Rs. 110.08 lakh crore as against Rs. 99.34 lakh crore in 2013-14, showing an increase of 10.8 per cent during 2014-15 as against an increase of 13.2 per cent in the previous year.

Gross National Disposable Income

10. Gross National Disposable Income (GNDI) at current prices is estimated as Rs. 127.46 lakh crore for the year 2014-15, while the estimate for the year 2013-14 stands at Rs. 115.29 lakh crore, showing a growth of 10.6 per cent as against 13.2 per cent in the year 2013-14.

Saving

11. Gross Saving during 2014-15 is estimated as Rs. 41.17 lakh crore as against Rs. 37.25 lakh crore during 2013-14. Rate of Gross Saving to GNDI for the year 2014-15 is estimated as 32.3 per cent, the same as in 2013-14.

12. The highest contributor to the Gross Saving is the household sector, with a share of 57.8 per cent in the year 2014-15. However, the share has declined from 63.4 per cent in 2013-14 to 57.8 in 2014-15. This decline can be attributed to the decline in household savings in physical assets, which has declined from Rs. 14.61 lakh crore in 2013-14 to Rs. 13.79 lakh crore in 2014-15. On the other hand, the share of Non-Financial Corporations has increased from 32.7 per cent in 2013-14 to 37.2 per cent in 2014-15. The share of Financial Corporations increased marginally from 7.9 per cent in 2013-14 to 8.2 per cent in 2014-15, while the dis-saving of General Government has decreased from 4.0 per cent in 2013-14 to 3.2 per cent in 2014-15.

Capital Formation

13. Gross Capital Formation (GCF) at current and constant prices is estimated by two approaches – (i) through flow of funds, derived as Gross Saving plus net capital inflow from abroad; and (ii) by the commodity flow approach, derived by the type of assets. The estimates of GCF through the flow of funds approach are treated as the firmer estimates, and the difference between the two approaches is taken as “errors and omissions”. However, GCF by industry of use and by institutional sectors does not include “valuables”, and therefore, these estimates are lower than the estimates available from commodity flow approach.

14. Gross Capital Formation (GCF) at current prices is estimated as Rs.42.76 lakh crore for the year 2014-15 as compared to Rs. 39.12 lakh crore during 2013-14. The rate of GCF to GDP declined from 34.7 per cent during 2013-14 to 34.2 per cent in the year 2014-15. The rate of GCF excluding valuables to GDP stands at 33.3 per cent and 32.7 per cent for the years 2013-14 and 2014-15 respectively. The rate of capital formation in the years 2011-12 to 2014-15 has been higher than the rate of saving because of net capital inflow from Rest of the World (ROW).

15. In terms of the share to the total GCF (at current prices), the highest contributor is Non-Financial Corporations, with the share rising steadily from 45.7 per cent in 2011-12 to 52.0 per cent in 2014-15 (Statement 9). Share of household sector in GCF is also significant, but has declined from 43.4 per cent in 2011-12 to 33.9 per cent in 2014-15. The share of General Government in GCF has increased from 9.6 per cent in 2011-12 to 12.9 per cent in 2014-15.

16. Within the Gross Capital Formation at current prices, the Gross Fixed Capital Formation (GFCF) amounted to Rs. 38.44 lakh crore in 2014-15 as against Rs. 35.64 lakh crore in 2013-14. The rate of GFCF to GDP at current prices was 30.8 per cent in 2014-15 as compared to 31.6 per

cent in 2013-14. The change in stocks of inventories, at current prices, increased from Rs. 1.80 lakh crore in 2013-14 to Rs. 2.21 lakh crore in 2014-15, while the valuables increased from Rs. 1.63 lakh crore in 2013-14 to Rs. 1.93 lakh crore in 2014-15.

17. The rate of Gross Capital Formation to GDP at constant (2011-12) prices has decreased marginally from 36.2 per cent in 2013-14 to 35.9 per cent in 2014-15.

Consumption Expenditure

18. Private Final Consumption Expenditure (PFCE) at current prices is estimated at Rs. 71.93 lakh crore for the year 2014-15 as against Rs. 65.08 lakh crore in 2013-14. In relation to GDP, the rates of PFCE at current prices during 2013-14 and 2014-15 are estimated at 57.7 per cent and 57.6 per cent respectively.

19. At constant (2011-12) prices, the PFCE is estimated as Rs. 55.20 lakh crore and Rs. 58.64 lakh crore, respectively for the years 2013-14 and 2014-15 respectively. The corresponding rates of PFCE to GDP for the years 2013-14 and 2014-15 are 56.1 per cent and 55.6 per cent respectively.

20. Government Final Consumption Expenditure (GFCE) at current prices is estimated as Rs. 13.65 lakh crore for the year 2014-15 as against Rs.11.53 lakh crore during 2013-14. At constant (2011-12) prices, the estimates of GFCE for the years 2013-14 and 2014-15 stand at Rs.9.77 lakh crore and Rs.11.03 lakh crore respectively.

Estimates at per capita level

21. Per Capita Income, i.e., Per Capita Net National Income at current prices, is estimated as Rs.79,412 and Rs. 86,879 respectively for the years 2013-14 and 2014-15. Correspondingly, Per Capita PFCE at current prices, for the years 2013-14 and 2014-15 is estimated at Rs. 52,022 and Rs.56,772 respectively.

22. More details of these estimates are available in Statements 1-9 appended with this Press Note.

Summary of Revision in the GDP Estimates

23. The use of latest available data from various agencies and company-wise revalidation of the industry-wise and institution-wise (public/private) classification of companies in the MCA21 database have resulted in some changes in both the levels of GVA and growth estimates for all the years. The reasons for revision in the estimates of the years 2011-12 to 2013-14, released on 30.01.2015 and the Second Revised Estimates are mentioned in the Annexure.

Revision in the estimates of 2014-15:

24. The following statement gives the major reasons for variation between the Provisional Estimates (released in May 2015) and the First Revised Estimates of GVA for 2014-15.

| Sector | GVA growth in 2014-15 | | Major reasons for variation |
|-------------------------------|--------------------------|----------------------------------|--|
| | Prov. Estimate, May 2015 | First Revised Estimate, Jan 2016 | |
| Primaryⁱ | 0.6 | 1.3 | Revision in estimates of production of some crops, livestock products, fish and forestry products; and use of annual financial reports of public & private sector companies, in place of IIP in the case of 'mining & quarrying'. |
| Secondaryⁱⁱ | 6.5 | 5.4 | Actual analysis of financial reports of a larger sample of public & private sector companies instead of key financial indicators derived from advance filings of a small sample of Companies used earlier. |
| Tertiaryⁱⁱⁱ | 10.2 | 10.3 | Use of Revised Estimates of sales tax and other items in central & state government budget documents instead of Budget Estimates; and replacement of key financial indicators derived from advance filings of a small sample of Companies with actual analysis of financial reports of a larger sample of public & private sector companies. |
| Total | 7.2 | 7.1 | |

Upcoming Releases

25. The upcoming releases on GDP are indicated below:

- i. Advance Estimates for the year 2015-16, along with quarterly estimates for Q1, Q2 and Q3 of 2015-16 on February 8, 2016; and
- ii. Provisional Estimates for the year 2015-16, along with estimates for all the four quarters of the year on May 31, 2016.

ⁱ Primary indicates agriculture, forestry, fishing and mining & quarrying industries

ⁱⁱ Secondary indicates manufacturing, electricity, gas, water supply & other utility services and construction

ⁱⁱⁱ Tertiary indicates all services

NOTES ON THE STATEMENTS

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Statement 1.1

Key aggregates of national accounts at current prices

(₹ crore)

| S.No. | Item | 2011-12* | 2012-13* | 2013-14* | 2014-15@ | Percentage Change Over Previous Year | | |
|---|--|----------|----------|----------|----------|--------------------------------------|----------|----------|
| | | | | | | 2012-13* | 2013-14* | 2014-15@ |
| Domestic Product | | | | | | | | |
| 1 | GVA at basic prices | 8106656 | 9210023 | 10380813 | 11472409 | 13.6 | 12.7 | 10.5 |
| 2 | Taxes on Products | 890060 | 1057977 | 1201322 | 1350361 | 18.9 | 13.5 | 12.4 |
| 3 | Less Subsidies on Products | 260677 | 316656 | 309371 | 334565 | 21.5 | -2.3 | 8.1 |
| 4 | GDP (1+2-3) | 8736039 | 9951344 | 11272764 | 12488205 | 13.9 | 13.3 | 10.8 |
| 5 | CFC | 917141 | 1059967 | 1198472 | 1333180 | 15.6 | 13.1 | 11.2 |
| 6 | NDP(4-5) | 7818898 | 8891378 | 10074292 | 11155025 | 13.7 | 13.3 | 10.7 |
| Final Expenditures | | | | | | | | |
| 7 | PFCE | 4910447 | 5670929 | 6507932 | 7193046 | 15.5 | 14.8 | 10.5 |
| 8 | GFCE | 968375 | 1061360 | 1152993 | 1365463 | 9.6 | 8.6 | 18.4 |
| 9 | GCF | 3402895 | 3842743 | 3911601 | 4276158 | 12.9 | 1.8 | 9.3 |
| | of which: | | | | | | | |
| 9.1 | GFCF | 2997619 | 3321413 | 3564320 | 3844366 | 10.8 | 7.3 | 7.9 |
| 9.2 | CIS | 206854 | 212363 | 179971 | 220557 | 2.7 | -15.3 | 22.6 |
| 9.3 | Valuables | 253033 | 273775 | 162982 | 192663 | 8.2 | -40.5 | 18.2 |
| 10 | Export of goods and services | 2143931 | 2439707 | 2854713 | 2861066 | 13.8 | 17.0 | 0.2 |
| 10.1 | Export of goods | 1466233 | 1647221 | 1937531 | 1896350 | 12.3 | 17.6 | -2.1 |
| 10.2 | Export of services | 677698 | 792486 | 917182 | 964716 | 16.9 | 15.7 | 5.2 |
| 11 | Less Import of goods and services | 2715554 | 3108428 | 3190352 | 3233123 | 14.5 | 2.6 | 1.3 |
| 11.1 | Import of goods | 2345463 | 2669160 | 2715430 | 2737090 | 13.8 | 1.7 | 0.8 |
| 11.2 | Import of services | 370091 | 439268 | 474922 | 496033 | 18.7 | 8.1 | 4.4 |
| 12 | Discrepancies (4-(7+8+9.1+9.2+9.3+10-11)) | -28667 | 80227 | 40206 | 44168 | | | |
| 13 | GDP | 8736039 | 9951344 | 11272764 | 12488205 | 13.9 | 13.3 | 10.8 |
| 14 | Primary income receivable from ROW (net) | -76824 | -116763 | -139887 | -147433 | 52.0 | 19.8 | 5.4 |
| 15 | GNI(13+14) | 8659215 | 9834581 | 11132877 | 12340772 | 13.6 | 13.2 | 10.8 |
| 16 | NNI (15-5) | 7742074 | 8774615 | 9934405 | 11007592 | 13.3 | 13.2 | 10.8 |
| 17 | Other current transfers (net) from ROW | 304902 | 350081 | 395918 | 405154 | 14.8 | 13.1 | 2.3 |
| 18 | GNDI(15+17) | 8964117 | 10184662 | 11528795 | 12745926 | 13.6 | 13.2 | 10.6 |
| 19 | NNDI(18-5) | 8046976 | 9124696 | 10330323 | 11412746 | 13.4 | 13.2 | 10.5 |
| 20 | Gross Saving | 3026724 | 3364823 | 3725046 | 4116700 | 11.2 | 10.7 | 10.5 |
| 21 | Net Saving (20-5) | 2109582 | 2304856 | 2526574 | 2783520 | 9.3 | 9.6 | 10.2 |
| Rates | | | | | | | | |
| 22 | Gross Saving to GNDI | 33.8 | 33.0 | 32.3 | 32.3 | | | |
| 23 | GCF to GDP | 39.0 | 38.6 | 34.7 | 34.2 | | | |
| 24 | GCF excluding Valuables to GDP | 36.1 | 35.9 | 33.3 | 32.7 | | | |
| 25 | PFCE to NNI | 63.4 | 64.6 | 65.5 | 65.3 | | | |
| Rates of Expenditure Components to GDP | | | | | | | | |
| 26 | PFCE | 56.2 | 57.0 | 57.7 | 57.6 | | | |
| 27 | GFCE | 11.1 | 10.7 | 10.2 | 10.9 | | | |
| 28 | GFCF | 34.3 | 33.4 | 31.6 | 30.8 | | | |
| 29 | CIS | 2.4 | 2.1 | 1.6 | 1.8 | | | |
| 30 | Valuables | 2.9 | 2.8 | 1.4 | 1.5 | | | |
| 31 | Export of goods and services | 24.5 | 24.5 | 25.3 | 22.9 | | | |
| 31.1 | Export of goods | 16.8 | 16.6 | 17.2 | 15.2 | | | |
| 31.2 | Export of services | 7.8 | 8.0 | 8.1 | 7.7 | | | |
| 32 | Less Import of goods and services | 31.1 | 31.2 | 28.3 | 25.9 | | | |
| 32.1 | Import of goods | 26.8 | 26.8 | 24.1 | 21.9 | | | |
| 32.2 | Import of services | 4.2 | 4.4 | 4.2 | 4.0 | | | |
| 33 | Discrepancies | -0.3 | 0.8 | 0.4 | 0.4 | | | |

*: Second Revised Estimates(New Series); @: First Revised Estimates

Totals may not tally due to rounding off.

Statement 1.2

Key aggregates of national accounts at constant (2011-12) prices

(₹ crore)

| S.No. | Item | 2011-12* | 2012-13* | 2013-14* | 2014-15@ | Percentage Change Over Previous Year | | |
|---|--|----------|----------|----------|----------|--------------------------------------|----------|----------|
| | | | | | | 2012-13* | 2013-14* | 2014-15@ |
| Domestic Product | | | | | | | | |
| 1 | GVA at basic prices | 8106656 | 8546552 | 9084369 | 9727490 | 5.4 | 6.3 | 7.1 |
| 2 | Taxes on Products | 890060 | 974172 | 1025799 | 1108339 | 9.5 | 5.3 | 8.0 |
| 3 | Less Subsidies on Products | 260677 | 293844.8 | 270734.2 | 283678.6 | 12.7 | -7.9 | 4.8 |
| 4 | GDP (1+2-3) | 8736039 | 9226879 | 9839434 | 10552151 | 5.6 | 6.6 | 7.2 |
| 5 | CFC | 917141 | 1009204 | 1101753 | 1192675 | 10.0 | 9.2 | 8.3 |
| 6 | NDP(4-5) | 7818898 | 8217675 | 8737681 | 9359476 | 5.1 | 6.3 | 7.1 |
| Final Expenditures | | | | | | | | |
| 7 | PFCE | 4910447 | 5170252 | 5520068 | 5864283 | 5.3 | 6.8 | 6.2 |
| 8 | GFCE | 968375 | 973498 | 977521 | 1102607 | 0.5 | 0.4 | 12.8 |
| 9 | GCF | 3402895 | 3635654 | 3566646 | 3792999 | 6.8 | -1.9 | 6.3 |
| | of which: | | | | | | | |
| 9.1 | GFCF | 2997619 | 3143531 | 3250539 | 3408251 | 4.9 | 3.4 | 4.9 |
| 9.2 | CIS | 206854 | 199096 | 162036 | 195007 | -3.8 | -18.6 | 20.3 |
| 9.3 | Valuables | 253033 | 259719 | 150123 | 173275 | 2.6 | -42.2 | 15.4 |
| 10 | Export of goods and services | 2143931 | 2288581 | 2466632 | 2508402 | 6.7 | 7.8 | 1.7 |
| 10.1 | Export of goods | 1466233 | 1554420 | 1664289 | 1694073 | 6.0 | 7.1 | 1.8 |
| 10.2 | Export of services | 677698 | 734161 | 802342 | 814329 | 8.3 | 9.3 | 1.5 |
| 11 | Less Import of goods and services | 2715554 | 2878384 | 2643368 | 2664390 | 6.0 | -8.2 | 0.8 |
| 11.1 | Import of goods | 2345463 | 2471444 | 2227911 | 2245682 | 5.4 | -9.9 | 0.8 |
| 11.2 | Import of services | 370091 | 406939 | 415457 | 418708 | 10.0 | 2.1 | 0.8 |
| 12 | Discrepancies (4-(7+8+9.1+9.2+9.3+10-11)) | -28667 | 70586 | -44117 | -35284 | | | |
| 13 | GDP | 8736039 | 9226879 | 9839434 | 10552151 | 5.6 | 6.6 | 7.2 |
| 14 | Primary income receivable from ROW(net) | -76824 | -108170 | -122372 | -124450 | 40.8 | 13.1 | 1.7 |
| 15 | GNI(13+14) | 8659215 | 9118709 | 9717062 | 10427701 | 5.3 | 6.6 | 7.3 |
| 16 | NNI (15-5) | 7742074 | 8109505 | 8615309 | 9235026 | 4.7 | 6.2 | 7.2 |
| Rates | | | | | | | | |
| 17 | GCF to GDP | 39.0 | 39.4 | 36.2 | 35.9 | | | |
| 18 | GCF excluding Valuables to GDP | 36.1 | 36.6 | 34.7 | 34.3 | | | |
| 19 | PFCE to NNI | 63.4 | 63.8 | 64.1 | 63.5 | | | |
| Rates of Expenditure Components to GDP | | | | | | | | |
| 20 | PFCE | 56.2 | 56.0 | 56.1 | 55.6 | | | |
| 21 | GFCE | 11.1 | 10.6 | 9.9 | 10.4 | | | |
| 22 | GFCF | 34.3 | 34.1 | 33.0 | 32.3 | | | |
| 23 | CIS | 2.4 | 2.2 | 1.6 | 1.8 | | | |
| 24 | Valuables | 2.9 | 2.8 | 1.5 | 1.6 | | | |
| 25 | Export of goods and services | 24.5 | 24.8 | 25.1 | 23.8 | | | |
| 25.1 | Export of goods | 16.8 | 16.8 | 16.9 | 16.1 | | | |
| 25.2 | Export of services | 7.8 | 8.0 | 8.2 | 7.7 | | | |
| 26 | Less Import of goods and services | 31.1 | 31.2 | 26.9 | 25.2 | | | |
| 26.1 | Import of goods | 26.8 | 26.8 | 22.6 | 21.3 | | | |
| 26.2 | Import of services | 4.2 | 4.4 | 4.2 | 4.0 | | | |
| 27 | Discrepancies | -0.3 | 0.8 | -0.4 | -0.3 | | | |

Note: Estimates of Savings and Disposable Income are compiled only at current prices.

*: Second Revised Estimates(New Series); @: First Revised Estimates

Totals may not tally due to rounding off.

Statement 2**Per Capita Income, Product and Final Consumption**

| S.No. | Item | 2011-12* | 2012-13* | 2013-14* | 2014-15@ | Percentage Change Over Previous Year | | |
|-------|--|----------|----------|----------|----------|--------------------------------------|----------|----------|
| | | | | | | 2012-13* | 2013-14* | 2014-15@ |
| 1 | Population# (in million) | 1220 | 1235 | 1251 | 1267 | 1.2 | 1.3 | 1.3 |
| | At current prices (₹) | | | | | | | |
| 2 | Per Capita GDP | 71607 | 80578 | 90110 | 98565 | 12.5 | 11.8 | 9.4 |
| 3 | Per Capita GNI | 70977 | 79632 | 88992 | 97402 | 12.2 | 11.8 | 9.4 |
| 4 | Per Capita NNI | 63460 | 71050 | 79412 | 86879 | 12.0 | 11.8 | 9.4 |
| 5 | Per Capita GNDI | 73476 | 82467 | 92157 | 100599 | 12.2 | 11.7 | 9.2 |
| 6 | Per Capita PFCE | 40250 | 45918 | 52022 | 56772 | 14.1 | 13.3 | 9.1 |
| | At constant (2011-12) prices(₹) | | | | | | | |
| 7 | Per Capita GDP | 71607 | 74712 | 78653 | 83285 | 4.3 | 5.3 | 5.9 |
| 8 | Per Capita GNI | 70977 | 73836 | 77674 | 82302 | 4.0 | 5.2 | 6.0 |
| 9 | Per Capita NNI | 63460 | 65664 | 68867 | 72889 | 3.5 | 4.9 | 5.8 |
| 10 | Per Capita PFCE | 40250 | 41864 | 44125 | 46285 | 4.0 | 5.4 | 4.9 |

Relates to mid-financial year

Statement 3.1

Output by economic activity and Capital Formation by industry of use at current prices

(₹ crore)

| S.No. | Item | 2011-12* | 2012-13* | 2013-14* | 2014-15@ |
|-----------|--|----------|----------|----------|----------|
| 1 | agriculture, forestry and fishing | | | | |
| 1.1 | Output | 1945141 | 2187723 | 2474211 | 2605797 |
| 1.1.1 | Intermediate Consumption | 443325 | 506926 | 571760 | 610546 |
| 1.1.2 | GVA at basic prices | 1501816 | 1680797 | 1902452 | 1995251 |
| 1.1.2.1 | CFC | 95702 | 111451 | 129852 | 145319 |
| 1.1.2.2 | NVA at basic prices | 1406113 | 1569346 | 1772599 | 1849931 |
| 1.1.2.2.1 | CE | 230443 | 255259 | 286958 | 301854 |
| 1.1.2.2.2 | OS/MI | 1218339 | 1364320 | 1539838 | 1615977 |
| 1.1.2.2.3 | Production taxes less production subsidies | -42668 | -50233 | -54196 | -67900 |
| 1.2 | Gross Capital Formation | 274432 | 274727 | 322723 | 314640 |
| 1.3 | GVA to Output Ratio | 77.2 | 76.8 | 76.9 | 76.6 |
| 1.4 | GCF to Output Ratio | 14.1 | 12.6 | 13.0 | 12.1 |
| 2 | mining and quarrying | | | | |
| 2.1 | Output | 438179 | 492034 | 555488 | 550800 |
| 2.1.1 | Intermediate Consumption | 177143 | 206254 | 259510 | 246500 |
| 2.1.2 | GVA at basic prices | 261035 | 285780 | 295978 | 304300 |
| 2.1.2.1 | CFC | 31849 | 35797 | 42483 | 47647 |
| 2.1.2.2 | NVA at basic prices | 229186 | 249982 | 253496 | 256653 |
| 2.1.2.2.1 | CE | 65019 | 72381 | 73663 | 76749 |
| 2.1.2.2.2 | OS/MI | 160711 | 175914 | 176802 | 177559 |
| 2.1.2.2.3 | Production taxes less production subsidies | 3457 | 1687 | 3031 | 2345 |
| 2.2 | Gross Capital Formation | 66434 | 81923 | 149863 | 130574 |
| 2.3 | GVA to Output Ratio | 59.6 | 58.1 | 53.3 | 55.2 |
| 2.4 | GCF to Output Ratio | 15.2 | 16.6 | 27.0 | 23.7 |
| 3 | manufacturing | | | | |
| 3.1 | Output | 6543446 | 7180983 | 7974600 | 8333936 |
| 3.1.1 | Intermediate Consumption | 5133461 | 5607352 | 6259869 | 6488395 |
| 3.1.2 | GVA at basic prices | 1409986 | 1573632 | 1714730 | 1845541 |
| 3.1.2.1 | CFC | 263064 | 283396 | 301715 | 318538 |
| 3.1.2.2 | NVA at basic prices | 1146921 | 1290236 | 1413015 | 1527003 |
| 3.1.2.2.1 | CE | 322861 | 377228 | 427465 | 479404 |
| 3.1.2.2.2 | OS/MI | 811027 | 900955 | 974983 | 1036061 |
| 3.1.2.2.3 | Production taxes less production subsidies | 13033 | 12053 | 10568 | 11538 |
| 3.2 | Gross Capital Formation | 616553 | 643231 | 639232 | 668551 |
| 3.3 | GVA to Output Ratio | 21.5 | 21.9 | 21.5 | 22.1 |
| 3.4 | GCF to Output Ratio | 9.4 | 9.0 | 8.0 | 8.0 |
| 4 | electricity, gas, water supply and other utility services | | | | |
| 4.1 | Output | 535136 | 625773 | 722811 | 793338 |
| 4.1.1 | Intermediate Consumption | 348468 | 410234 | 467000 | 504403 |
| 4.1.2 | GVA at basic prices | 186668 | 215538 | 255812 | 288935 |
| 4.1.2.1 | CFC | 62857 | 75002 | 86848 | 99624 |
| 4.1.2.2 | NVA at basic prices | 123811 | 140536 | 168964 | 189311 |
| 4.1.2.2.1 | CE | 65642 | 72631 | 80600 | 87504 |
| 4.1.2.2.2 | OS/MI | 63431 | 73594 | 93485 | 105973 |
| 4.1.2.2.3 | Production taxes less production subsidies | -5263 | -5689 | -5121 | -4166 |
| 4.2 | Gross Capital Formation | 308132 | 314977 | 312515 | 361760 |
| 4.3 | GVA to Output Ratio | 34.9 | 34.4 | 35.4 | 36.4 |
| 4.4 | GCF to Output Ratio | 57.6 | 50.3 | 43.2 | 45.6 |

*: Second Revised Estimates(New Series); @: First Revised Estimates

Totals may not tally due to rounding off.

Statement 3.1

Output by economic activity and Capital Formation by industry of use at current prices

(₹ crore)

| S.No. | Item | 2011-12* | 2012-13* | 2013-14* | 2014-15@ |
|-----------|---|----------|----------|----------|----------|
| 5 | construction | | | | |
| 5.1 | Output | 2141012 | 2336384 | 2555418 | 2780208 |
| 5.1.1 | Intermediate Consumption | 1363649 | 1488810 | 1623738 | 1776305 |
| 5.1.2 | GVA at basic prices | 777363 | 847573 | 931680 | 1003903 |
| 5.1.2.1 | CFC | 39158 | 52829 | 56578 | 60447 |
| 5.1.2.2 | NVA at basic prices | 738206 | 794744 | 875102 | 943456 |
| 5.1.2.2.1 | CE | 509407 | 563342 | 625409 | 682517 |
| 5.1.2.2.2 | OS/MI | 224524 | 226467 | 244736 | 255992 |
| 5.1.2.2.3 | Production taxes less production subsidies | 4274 | 4935 | 4957 | 4947 |
| 5.2 | Gross Capital Formation | 230166 | 270534 | 203867 | 219009 |
| 5.3 | GVA to Output Ratio | 36.3 | 36.3 | 36.5 | 36.1 |
| 5.4 | GCF to Output Ratio | 10.8 | 11.6 | 8.0 | 7.9 |
| 6 | trade, repair, hotels and restaurants | | | | |
| 6.1 | Output | 1330327 | 1569429 | 1777216 | 2005195 |
| 6.1.1 | Intermediate Consumption | 446744 | 514831 | 579548 | 652954 |
| 6.1.2 | GVA at basic prices | 883582 | 1054598 | 1197668 | 1352240 |
| 6.1.2.1 | CFC | 45473 | 56906 | 64577 | 72768 |
| 6.1.2.2 | NVA at basic prices | 838109 | 997692 | 1133091 | 1279473 |
| 6.1.2.2.1 | CE | 140841 | 166656 | 187830 | 211573 |
| 6.1.2.2.2 | OS/MI | 687050 | 811496 | 930346 | 1049422 |
| 6.1.2.2.3 | Production taxes less production subsidies | 10218 | 19540 | 14915 | 18478 |
| 6.2 | Gross Capital Formation | 192790 | 365675 | 278888 | 360231 |
| 6.3 | GVA to Output Ratio | 66.4 | 67.2 | 67.4 | 67.4 |
| 6.4 | GCF to Output Ratio | 14.5 | 23.3 | 15.7 | 18.0 |
| 7 | transport, storage, communication & services related to broadcasting | | | | |
| 7.1 | Output | 1257242 | 1423442 | 1608341 | 1780794 |
| 7.1.1 | Intermediate Consumption | 727708 | 813952 | 917174 | 992665 |
| 7.1.2 | GVA at basic prices | 529534 | 609490 | 691167 | 788129 |
| 7.1.2.1 | CFC | 85814 | 100799 | 124079 | 146532 |
| 7.1.2.2 | NVA at basic prices | 443719 | 508691 | 567088 | 641597 |
| 7.1.2.2.1 | CE | 182916 | 203219 | 222351 | 245680 |
| 7.1.2.2.2 | OS/MI | 278282 | 322370 | 364073 | 418256 |
| 7.1.2.2.3 | Production taxes less production subsidies | -17479 | -16898 | -19336 | -22338 |
| 7.2 | Gross Capital Formation | 258643 | 269185 | 335014 | 360286 |
| 7.3 | GVA to Output Ratio | 42.1 | 42.8 | 43.0 | 44.3 |
| 7.4 | GCF to Output Ratio | 20.6 | 18.9 | 20.8 | 20.2 |
| 8 | financial services | | | | |
| 8.1 | Output | 649765 | 741138 | 825614 | 898445 |
| 8.1.1 | Intermediate Consumption | 169539 | 204319 | 223400 | 248085 |
| 8.1.2 | GVA at basic prices | 480226 | 536819 | 602214 | 650360 |
| 8.1.2.1 | CFC | 6827 | 8453 | 9998 | 11772 |
| 8.1.2.2 | NVA at basic prices | 473399 | 528366 | 592217 | 638588 |
| 8.1.2.2.1 | CE | 133983 | 167426 | 186750 | 206917 |
| 8.1.2.2.2 | OS/MI | 339043 | 360793 | 405307 | 431475 |
| 8.1.2.2.3 | Production taxes less production subsidies | 372 | 148 | 160 | 196 |
| 8.2 | Gross Capital Formation | 42779 | 36182 | 35426 | 49771 |
| 8.3 | GVA to Output Ratio | 73.9 | 72.4 | 72.9 | 72.4 |
| 8.4 | GCF to Output Ratio | 6.6 | 4.9 | 4.3 | 5.5 |

*: Second Revised Estimates(New Series); @: First Revised Estimates

Totals may not tally due to rounding off.

Statement 3.1

Output by economic activity and Capital Formation by industry of use at current prices

(₹ crore)

| S.No. | Item | 2011-12* | 2012-13* | 2013-14* | 2014-15@ |
|------------|---|----------|----------|----------|----------|
| 9 | real estate, ownership of dwelling and professional services | | | | |
| 9.1 | Output | 1380570 | 1621896 | 2000247 | 2319952 |
| 9.1.1 | Intermediate Consumption | 330105 | 378548 | 519696 | 611033 |
| 9.1.2 | GVA at basic prices | 1050465 | 1243348 | 1480551 | 1708919 |
| 9.1.2.1 | CFC | 152679 | 190828 | 225180 | 259228 |
| 9.1.2.2 | NVA at basic prices | 897785 | 1052520 | 1255371 | 1449691 |
| 9.1.2.2.1 | CE | 252986 | 307662 | 375472 | 441394 |
| 9.1.2.2.2 | OS/MI | 607119 | 700559 | 841417 | 965032 |
| 9.1.2.2.3 | Production taxes less production subsidies | 37680 | 44299 | 38482 | 43265 |
| 9.2 | Gross Capital Formation | 815779 | 848187 | 948103 | 967121 |
| 9.3 | GVA to Output Ratio | 76.1 | 76.7 | 74.0 | 73.7 |
| 9.4 | GCF to Output Ratio | 59.1 | 52.3 | 47.4 | 41.7 |
| 10 | public administration and defence | | | | |
| 10.1 | Output | 666419 | 719108 | 805581 | 952026 |
| 10.1.1 | Intermediate Consumption | 175264 | 174471 | 195924 | 243491 |
| 10.1.2 | GVA at basic prices | 491155 | 544637 | 609657 | 708535 |
| 10.1.2.1 | CFC | 85563 | 91366 | 98380 | 106271 |
| 10.1.2.2 | NVA at basic prices | 405592 | 453271 | 511277 | 602264 |
| 10.1.2.2.1 | CE | 405592 | 453271 | 511277 | 602264 |
| 10.1.2.2.2 | OS/MI | 0 | 0 | 0 | 0 |
| 10.1.2.2.3 | Production taxes less production subsidies | 0 | 0 | 0 | 0 |
| 10.2 | Gross Capital Formation | 248030 | 269267 | 320949 | 400565 |
| 10.3 | GVA to Output Ratio | 73.7 | 75.7 | 75.7 | 74.4 |
| 10.4 | GCF to Output Ratio | 37.2 | 37.4 | 39.8 | 42.1 |
| 11 | other services | | | | |
| 11.1 | Output | 774575 | 891974 | 1005963 | 1182922 |
| 11.1.1 | Intermediate Consumption | 239748 | 274163 | 307059 | 356626 |
| 11.1.2 | GVA at basic prices | 534827 | 617811 | 698905 | 826296 |
| 11.1.2.1 | CFC | 48154 | 53139 | 58783 | 65034 |
| 11.1.2.2 | NVA at basic prices | 486673 | 564672 | 640121 | 761262 |
| 11.1.2.2.1 | CE | 341746 | 389386 | 434558 | 516564 |
| 11.1.2.2.2 | OS/MI | 142103 | 171828 | 201993 | 240204 |
| 11.1.2.2.3 | Production taxes less production subsidies | 2825 | 3458 | 3570 | 4494 |
| 11.2 | Gross Capital Formation | 150734 | 159887 | 197709 | 232413 |
| 11.3 | GVA to Output Ratio | 69.0 | 69.3 | 69.5 | 69.9 |
| 11.4 | GCF to Output Ratio | 19.5 | 17.9 | 19.7 | 19.6 |
| 12 | total | | | | |
| 12.1 | Output | 17661812 | 19789883 | 22305492 | 24203411 |
| 12.1.1 | Intermediate Consumption | 9555156 | 10579860 | 11924678 | 12731002 |
| 12.1.2 | GVA at basic prices | 8106656 | 9210023 | 10380813 | 11472409 |
| 12.1.2.1 | CFC | 917141 | 1059967 | 1198472 | 1333180 |
| 12.1.2.2 | NVA at basic prices | 7189515 | 8150056 | 9182341 | 10139229 |
| 12.1.2.2.1 | CE | 2651436 | 3028461 | 3412333 | 3852421 |
| 12.1.2.2.2 | OS/MI | 4531630 | 5108295 | 5772980 | 6295951 |
| 12.1.2.2.3 | Production taxes less production subsidies | 6449 | 13301 | -2972 | -9142 |
| 12.2 | Gross Capital Formation | 3204473 | 3533775 | 3744290 | 4064922 |
| 12.3 | GVA to Output Ratio | 45.9 | 46.5 | 46.5 | 47.4 |
| 12.4 | GCF to Output Ratio | 18.1 | 17.9 | 16.8 | 16.8 |

*: Second Revised Estimates(New Series); @: First Revised Estimates

Totals may not tally due to rounding off.

Statement 3.2

Output by economic activity and Capital Formation by industry of use at constant (2011-12) prices

(₹ crore)

| S.No. | Item | 2011-12* | 2012-13* | 2013-14* | 2014-15@ |
|----------|--|----------|----------|----------|----------|
| 1 | agriculture, forestry and fishing | | | | |
| 1.1 | Output | 1945141 | 1977260 | 2049517 | 2057379 |
| 1.1.1 | Intermediate Consumption | 443325 | 452862 | 461280 | 473086 |
| 1.1.2 | GVA at basic prices | 1501816 | 1524398 | 1588237 | 1584293 |
| 1.1.2.1 | CFC | 95702 | 103028 | 111537 | 118374 |
| 1.1.2.2 | NVA at basic prices | 1406113 | 1421371 | 1476700 | 1465919 |
| 1.2 | Gross Capital Formation | 274432 | 253308 | 277165 | 256496 |
| 1.3 | GVA to Output Ratio | 77.2 | 77.1 | 77.5 | 77.0 |
| 1.4 | GCF to Output Ratio | 14.1 | 12.8 | 13.5 | 12.5 |
| 2 | mining and quarrying | | | | |
| 2.1 | Output | 438179 | 451197 | 499649 | 539655 |
| 2.1.1 | Intermediate Consumption | 177143 | 191514 | 232271 | 243327 |
| 2.1.2 | GVA at basic prices | 261035 | 259683 | 267378 | 296328 |
| 2.1.2.1 | CFC | 31849 | 34223 | 38907 | 42133 |
| 2.1.2.2 | NVA at basic prices | 229186 | 225460 | 228471 | 254194 |
| 2.2 | Gross Capital Formation | 66434 | 77576 | 137199 | 117584 |
| 2.3 | GVA to Output Ratio | 59.6 | 57.6 | 53.5 | 54.9 |
| 2.4 | GCF to Output Ratio | 15.2 | 17.2 | 27.5 | 21.8 |
| 3 | manufacturing | | | | |
| 3.1 | Output | 6543446 | 6813315 | 7290734 | 7520358 |
| 3.1.1 | Intermediate Consumption | 5133461 | 5318048 | 5711013 | 5853289 |
| 3.1.2 | GVA at basic prices | 1409986 | 1495268 | 1579721 | 1667069 |
| 3.1.2.1 | CFC | 263064 | 272885 | 281997 | 291868 |
| 3.1.2.2 | NVA at basic prices | 1146921 | 1222383 | 1297724 | 1375201 |
| 3.2 | Gross Capital Formation | 616553 | 616350 | 593080 | 607866 |
| 3.3 | GVA to Output Ratio | 21.5 | 21.9 | 21.7 | 22.2 |
| 3.4 | GCF to Output Ratio | 9.4 | 9.0 | 8.1 | 8.1 |
| 4 | electricity, gas, water supply and other utility services | | | | |
| 4.1 | Output | 535136 | 556382 | 589962 | 634298 |
| 4.1.1 | Intermediate Consumption | 348468 | 364506 | 389101 | 417328 |
| 4.1.2 | GVA at basic prices | 186668 | 191876 | 200861 | 216970 |
| 4.1.2.1 | CFC | 62857 | 72346 | 81461 | 91599 |
| 4.1.2.2 | NVA at basic prices | 123811 | 119530 | 119400 | 125371 |
| 4.2 | Gross Capital Formation | 308132 | 302944 | 292164 | 331744 |
| 4.3 | GVA to Output Ratio | 34.9 | 34.5 | 34.0 | 34.2 |
| 4.4 | GCF to Output Ratio | 57.6 | 54.4 | 49.5 | 52.3 |
| 5 | construction | | | | |
| 5.1 | Output | 2141012 | 2163885 | 2254046 | 2379885 |
| 5.1.1 | Intermediate Consumption | 1363649 | 1381629 | 1435552 | 1525249 |
| 5.1.2 | GVA at basic prices | 777363 | 782256 | 818494 | 854636 |
| 5.1.2.1 | CFC | 39158 | 50868 | 53238 | 55130 |
| 5.1.2.2 | NVA at basic prices | 738206 | 731387 | 765256 | 799506 |
| 5.2 | Gross Capital Formation | 230166 | 258871 | 186474 | 194960 |
| 5.3 | GVA to Output Ratio | 36.3 | 36.2 | 36.3 | 35.9 |
| 5.4 | GCF to Output Ratio | 10.8 | 12.0 | 8.3 | 8.2 |

*: Second Revised Estimates(New Series); @: First Revised Estimates

Totals may not tally due to rounding off.

Statement 3.2

Output by economic activity and Capital Formation by industry of use at constant (2011-12) prices

(₹ crore)

| S.No. | Item | 2011-12* | 2012-13* | 2013-14* | 2014-15@ |
|-----------|---|----------|----------|----------|----------|
| 6 | trade, repair, hotels and restaurants | | | | |
| 6.1 | Output | 1330327 | 1461838 | 1561976 | 1727871 |
| 6.1.1 | Intermediate Consumption | 446744 | 481439 | 510887 | 564789 |
| 6.1.2 | GVA at basic prices | 883582 | 980398 | 1051089 | 1163083 |
| 6.1.2.1 | CFC | 45473 | 53742 | 58815 | 64463 |
| 6.1.2.2 | NVA at basic prices | 838109 | 926656 | 992274 | 1098620 |
| 6.2 | Gross Capital Formation | 192790 | 343295 | 251115 | 313834 |
| 6.3 | GVA to Output Ratio | 66.4 | 67.1 | 67.3 | 67.3 |
| 6.4 | GCF to Output Ratio | 14.5 | 23.5 | 16.1 | 18.2 |
| 7 | transport, storage, communication & services related to broadcasting | | | | |
| 7.1 | Output | 1257242 | 1325614 | 1401346 | 1504159 |
| 7.1.1 | Intermediate Consumption | 727708 | 756405 | 782591 | 833244 |
| 7.1.2 | GVA at basic prices | 529534 | 569210 | 618755 | 670915 |
| 7.1.2.1 | CFC | 85814 | 96911 | 117051 | 135976 |
| 7.1.2.2 | NVA at basic prices | 443719 | 472298 | 501704 | 534938 |
| 7.2 | Gross Capital Formation | 258643 | 258289 | 320821 | 336196 |
| 7.3 | GVA to Output Ratio | 42.1 | 42.9 | 44.2 | 44.6 |
| 7.4 | GCF to Output Ratio | 20.6 | 19.5 | 22.9 | 22.4 |
| 8 | financial services | | | | |
| 8.1 | Output | 649765 | 730256 | 759689 | 822180 |
| 8.1.1 | Intermediate Consumption | 169539 | 204100 | 208431 | 227489 |
| 8.1.2 | GVA at basic prices | 480226 | 526156 | 551258 | 594691 |
| 8.1.2.1 | CFC | 6827 | 8185 | 9512 | 10920 |
| 8.1.2.2 | NVA at basic prices | 473399 | 517971 | 541746 | 583771 |
| 8.2 | Gross Capital Formation | 42779 | 34899 | 33703 | 45614 |
| 8.3 | GVA to Output Ratio | 73.9 | 72.1 | 72.6 | 72.3 |
| 8.4 | GCF to Output Ratio | 6.6 | 4.8 | 4.4 | 5.5 |
| 9 | real estate, ownership of dwelling and professional services | | | | |
| 9.1 | Output | 1380570 | 1502322 | 1749871 | 1971280 |
| 9.1.1 | Intermediate Consumption | 330105 | 352886 | 457058 | 526511 |
| 9.1.2 | GVA at basic prices | 1050465 | 1149436 | 1292812 | 1444769 |
| 9.1.2.1 | CFC | 152679 | 178484 | 203053 | 226775 |
| 9.1.2.2 | NVA at basic prices | 897785 | 970952 | 1089760 | 1217995 |
| 9.2 | Gross Capital Formation | 815779 | 793543 | 851071 | 842550 |
| 9.3 | GVA to Output Ratio | 76.1 | 76.5 | 73.9 | 73.3 |
| 9.4 | GCF to Output Ratio | 59.1 | 52.8 | 48.6 | 42.7 |
| 10 | public administration and defence | | | | |
| 10.1 | Output | 666419 | 660893 | 686097 | 771985 |
| 10.1.1 | Intermediate Consumption | 175264 | 161757 | 170745 | 206114 |
| 10.1.2 | GVA at basic prices | 491155 | 499136 | 515352 | 565871 |
| 10.1.2.1 | CFC | 85563 | 87820 | 91758 | 96818 |
| 10.1.2.2 | NVA at basic prices | 405592 | 411317 | 423593 | 469053 |
| 10.2 | Gross Capital Formation | 248030 | 252706 | 290287 | 351726 |
| 10.3 | GVA to Output Ratio | 73.7 | 75.5 | 75.1 | 73.3 |
| 10.4 | GCF to Output Ratio | 37.2 | 38.2 | 42.3 | 45.6 |

*: Second Revised Estimates(New Series); @: First Revised Estimates

Totals may not tally due to rounding off.

Statement 3.2

Output by economic activity and Capital Formation by industry of use at constant (2011-12) prices

(₹ crore)

| S.No. | Item | 2011-12* | 2012-13* | 2013-14* | 2014-15@ |
|-----------|--------------------------|----------|----------|----------|----------|
| 11 | other services | | | | |
| 11.1 | Output | 774575 | 822983 | 866986 | 962503 |
| 11.1.1 | Intermediate Consumption | 239748 | 254248 | 266572 | 293636 |
| 11.1.2 | GVA at basic prices | 534827 | 568734 | 600414 | 668866 |
| 11.1.2.1 | CFC | 48154 | 50713 | 54423 | 58619 |
| 11.1.2.2 | NVA at basic prices | 486673 | 518022 | 545991 | 610247 |
| 11.2 | Gross Capital Formation | 150734 | 150846 | 179495 | 204688 |
| 11.3 | GVA to Output Ratio | 69.0 | 69.1 | 69.3 | 69.5 |
| 11.4 | GCF to Output Ratio | 19.5 | 18.3 | 20.7 | 21.3 |
| 12 | total | | | | |
| 12.1 | Output | 17661812 | 18465947 | 19709872 | 20891552 |
| 12.1.1 | Intermediate Consumption | 9555156 | 9919395 | 10625502 | 11164061 |
| 12.1.2 | GVA at basic prices | 8106656 | 8546552 | 9084369 | 9727490 |
| 12.1.2.1 | CFC | 917141 | 1009204 | 1101753 | 1192675 |
| 12.1.2.2 | NVA at basic prices | 7189515 | 7537348 | 7982616 | 8534815 |
| 12.2 | Gross Capital Formation | 3204473 | 3342627 | 3412575 | 3603258 |
| 12.3 | GVA to Output Ratio | 45.9 | 46.3 | 46.1 | 46.6 |
| 12.4 | GCF to Output Ratio | 18.1 | 18.1 | 17.3 | 17.2 |

*: Second Revised Estimates(New Series); @: First Revised Estimates

Totals may not tally due to rounding off.

Statement 4.1

Gross Value Added by economic activity at current basic prices

(₹ crore)

| S.No. | Item | 2011-12* | 2012-13* | 2013-14* | 2014-15@ | Percentage Share | | | |
|-------|--|----------------|----------------|-----------------|-----------------|------------------|--------------|--------------|--------------|
| | | | | | | 2011-12* | 2012-13* | 2013-14* | 2014-15@ |
| 1. | agriculture, forestry and fishing | 1501816 | 1680797 | 1902452 | 1995251 | 18.5 | 18.2 | 18.3 | 17.4 |
| 1.1 | crops | 982026 | 1090587 | 1232116 | 1252412 | 12.1 | 11.8 | 11.9 | 10.9 |
| 1.2 | livestock | 327301 | 375254 | 429662 | 500405 | 4.0 | 4.1 | 4.1 | 4.4 |
| 1.3 | forestry and logging | 124461 | 135048 | 143084 | 138137 | 1.5 | 1.5 | 1.4 | 1.2 |
| 1.4 | fishing and aquaculture | 68027 | 79908 | 97590 | 104297 | 0.8 | 0.9 | 0.9 | 0.9 |
| 2. | mining and quarrying | 261035 | 285780 | 295978 | 304300 | 3.2 | 3.1 | 2.9 | 2.7 |
| 3. | manufacturing | 1409986 | 1573632 | 1714730 | 1845541 | 17.4 | 17.1 | 16.5 | 16.1 |
| 3.1 | food products, beverages and tobacco | 167524 | 168296 | 175392 | 192629 | 2.1 | 1.8 | 1.7 | 1.7 |
| 3.2 | textiles, apparel and leather products | 153238 | 187981 | 243138 | 262003 | 1.9 | 2.0 | 2.3 | 2.3 |
| 3.3 | metal products | 229627 | 249131 | 310410 | 337957 | 2.8 | 2.7 | 3.0 | 2.9 |
| 3.4 | machinery and equipment | 334670 | 356375 | 335328 | 361673 | 4.1 | 3.9 | 3.2 | 3.2 |
| 3.5 | other manufactured goods | 524927 | 611848 | 650462 | 691279 | 6.5 | 6.6 | 6.3 | 6.0 |
| 4. | electricity, gas, water supply & other utility services | 186668 | 215538 | 255812 | 288935 | 2.3 | 2.3 | 2.5 | 2.5 |
| 5. | construction | 777363 | 847573 | 931680 | 1003903 | 9.6 | 9.2 | 9.0 | 8.8 |
| 6. | trade, repair, hotels and restaurants | 883582 | 1054598 | 1197668 | 1352240 | 10.9 | 11.5 | 11.5 | 11.8 |
| 6.1 | trade & repair services | 793681 | 954749 | 1089250 | 1231073 | 9.8 | 10.4 | 10.5 | 10.7 |
| 6.2 | hotels & restaurants | 89901 | 99850 | 108418 | 121167 | 1.1 | 1.1 | 1.0 | 1.1 |
| 7. | transport, storage, communication & services related to broadcasting | 529534 | 609490 | 691167 | 788129 | 6.5 | 6.6 | 6.7 | 6.9 |
| 7.1 | railways | 61150 | 72297 | 78799 | 92213 | 0.8 | 0.8 | 0.8 | 0.8 |
| 7.2 | road transport | 262442 | 300658 | 337147 | 367114 | 3.2 | 3.3 | 3.2 | 3.2 |
| 7.3 | water transport | 6910 | 7199 | 6498 | 7905 | 0.1 | 0.1 | 0.1 | 0.1 |
| 7.4 | air transport | 4393 | 8147 | 7157 | 19618 | 0.1 | 0.1 | 0.1 | 0.2 |
| 7.5 | services incidental to transport | 63602 | 72054 | 75621 | 85910 | 0.8 | 0.8 | 0.7 | 0.7 |
| 7.6 | storage | 5108 | 6165 | 6164 | 7409 | 0.1 | 0.1 | 0.1 | 0.1 |
| 7.7 | communication & services related to broadcasting | 125930 | 142969 | 179782 | 207959 | 1.6 | 1.6 | 1.7 | 1.8 |
| 8. | financial services | 480226 | 536819 | 602214 | 650360 | 5.9 | 5.8 | 5.8 | 5.7 |
| 9. | real estate, ownership of dwelling & professional services | 1050465 | 1243348 | 1480551 | 1708919 | 13.0 | 13.5 | 14.3 | 14.9 |
| 10. | public administration and defence | 491155 | 544637 | 609657 | 708535 | 6.1 | 5.9 | 5.9 | 6.2 |
| 11. | other services | 534827 | 617811 | 698905 | 826296 | 6.6 | 6.7 | 6.7 | 7.2 |
| 12. | TOTAL GVA at basic prices | 8106656 | 9210023 | 10380813 | 11472409 | 100 | 100.0 | 100.0 | 100.0 |

*: Second Revised Estimates(New Series); @: First Revised Estimates

Totals may not tally due to rounding off.

Statement 4.2
Gross Value Added by economic activity at constant (2011-12) basic prices

(₹ crore)

| S.No. | Item | 2011-12* | 2012-13* | 2013-14* | 2014-15@ | Percentage Change Over Previous Year | | |
|------------|--|----------------|----------------|----------------|----------------|--------------------------------------|------------|------------|
| | | | | | | 2012-13* | 2013-14* | 2014-15@ |
| 1. | agriculture, forestry and fishing | 1501816 | 1524398 | 1588237 | 1584293 | 1.5 | 4.2 | -0.2 |
| 1.1 | crops | 982026 | 983873 | 1025082 | 992159 | 0.2 | 4.2 | -3.2 |
| 1.2 | livestock | 327301 | 344333 | 363448 | 389846 | 5.2 | 5.6 | 7.3 |
| 1.3 | forestry and logging | 124461 | 124830 | 122946 | 121681 | 0.3 | -1.5 | -1.0 |
| 1.4 | fishing and aquaculture | 68027 | 71362 | 76760 | 80607 | 4.9 | 7.6 | 5.0 |
| 2. | mining and quarrying | 261035 | 259683 | 267378 | 296328 | -0.5 | 3.0 | 10.8 |
| 3. | manufacturing | 1409986 | 1495268 | 1579721 | 1667069 | 6.0 | 5.6 | 5.5 |
| 3.1 | food products, beverages and tobacco | 167524 | 156991 | 156817 | 164696 | -6.3 | -0.1 | 5.0 |
| 3.2 | textiles, apparel and leather products | 153238 | 183459 | 224517 | 235861 | 19.7 | 22.4 | 5.1 |
| 3.3 | metal products | 229627 | 233498 | 294651 | 318488 | 1.7 | 26.2 | 8.1 |
| 3.4 | machinery and equipment | 334670 | 344670 | 316242 | 334419 | 3.0 | -8.2 | 5.7 |
| 3.5 | other manufactured goods | 524927 | 576651 | 587495 | 613605 | 9.9 | 1.9 | 4.4 |
| 4. | electricity, gas, water supply & other utility services | 186668 | 191876 | 200861 | 216970 | 2.8 | 4.7 | 8.0 |
| 5. | construction | 777363 | 782256 | 818494 | 854636 | 0.6 | 4.6 | 4.4 |
| 6. | trade, repair, hotels and restaurants | 883582 | 980398 | 1051089 | 1163083 | 11.0 | 7.2 | 10.7 |
| 6.1 | trade & repair services | 793681 | 887566 | 955993 | 1058941 | 11.8 | 7.7 | 10.8 |
| 6.2 | hotels & restaurants | 89901 | 92832 | 95097 | 104142 | 3.3 | 2.4 | 9.5 |
| 7. | transport, storage, communication & services related to broadcasting | 529534 | 569210 | 618755 | 670915 | 7.5 | 8.7 | 8.4 |
| 7.1 | railways | 61150 | 68958 | 73100 | 78752 | 12.8 | 6.0 | 7.7 |
| 7.2 | road transport | 262442 | 282454 | 300094 | 318959 | 7.6 | 6.2 | 6.3 |
| 7.3 | water transport | 6910 | 7053 | 7351 | 7953 | 2.1 | 4.2 | 8.2 |
| 7.4 | air transport | 4393 | 4085 | 4440 | 5008 | -7.0 | 8.7 | 12.8 |
| 7.5 | services incidental to transport | 63602 | 66416 | 69743 | 74640 | 4.4 | 5.0 | 7.0 |
| 7.6 | storage | 5108 | 5709 | 5256 | 6137 | 11.8 | -7.9 | 16.8 |
| 7.7 | communication & services related to broadcasting | 125930 | 134534 | 158771 | 179465 | 6.8 | 18.0 | 13.0 |
| 8. | financial services | 480226 | 526156 | 551258 | 594691 | 9.6 | 4.8 | 7.9 |
| 9. | real estate, ownership of dwelling & professional services | 1050465 | 1149436 | 1292812 | 1444769 | 9.4 | 12.5 | 11.8 |
| 10. | public administration and defence | 491155 | 499136 | 515352 | 565871 | 1.6 | 3.2 | 9.8 |
| 11. | other services | 534827 | 568734 | 600414 | 668866 | 6.3 | 5.6 | 11.4 |
| 12. | TOTAL GVA at basic prices | 8106656 | 8546552 | 9084369 | 9727490 | 5.4 | 6.3 | 7.1 |

*: Second Revised Estimates(New Series); @: First Revised Estimates

Totals may not tally due to rounding off.

Statement 5
Finances for Gross Capital Formation

(₹ crore)

| S.No. | Item (at current prices) | 2011-12* | 2012-13* | 2013-14* | 2014-15@ | Percentage Share in Gross Savings | | | |
|---------|---|----------------|----------------|----------------|----------------|-----------------------------------|--------------|--------------|--------------|
| | | | | | | 2011-12* | 2012-13* | 2013-14* | 2014-15@ |
| 1 | Gross Savings | 3026724 | 3364823 | 3725046 | 4116700 | 100.0 | 100.0 | 100.0 | 100.0 |
| 1.1 | non-financial corporations | 847134 | 990322 | 1218020 | 1532262 | 28.0 | 29.4 | 32.7 | 37.2 |
| 1.1.1 | public non-financial corporations | 123769 | 123993 | 130770 | 117351 | 4.1 | 3.7 | 3.5 | 2.9 |
| 1.1.1.1 | departmental enterprises | 24723 | 31294 | 29813 | 37724 | 0.8 | 0.9 | 0.8 | 0.9 |
| 1.1.1.2 | non-departmental enterprises | 99046 | 92699 | 100957 | 79627 | 3.3 | 2.8 | 2.7 | 1.9 |
| 1.1.2 | private non-financial corporations | 723365 | 866329 | 1087250 | 1414911 | 23.9 | 25.7 | 29.2 | 34.4 |
| 1.2 | financial corporations | 272371 | 300599 | 294180 | 335679 | 9.0 | 8.9 | 7.9 | 8.2 |
| 1.2.1 | public financial corporations | 168931 | 174833 | 163073 | 165470 | 5.6 | 5.2 | 4.4 | 4.0 |
| 1.2.1.1 | departmental enterprises | 4284 | 5172 | 5961 | 6352 | 0.1 | 0.2 | 0.2 | 0.2 |
| 1.2.1.2 | non-departmental enterprises | 164647 | 169661 | 157112 | 159118 | 5.4 | 5.0 | 4.2 | 3.9 |
| 1.2.2 | private financial corporations | 103440 | 125766 | 131106 | 170209 | 3.4 | 3.7 | 3.5 | 4.1 |
| 1.3 | general government | -158234 | -160048 | -148089 | -131729 | -5.2 | -4.8 | -4.0 | -3.2 |
| 1.4 | household sector | 2065453 | 2233950 | 2360936 | 2380488 | 68.2 | 66.4 | 63.4 | 57.8 |
| 1.4.1 | gross financial saving | 932729 | 1064041 | 1169365 | 1250245 | 30.8 | 31.6 | 31.4 | 30.4 |
| 1.4.2 | Less financial liabilities | 290120 | 330425 | 306492 | 288938 | 9.6 | 9.8 | 8.2 | 7.0 |
| 1.4.3 | saving in physical assets | 1389209 | 1463684 | 1460844 | 1379411 | 45.9 | 43.5 | 39.2 | 33.5 |
| 1.4.4 | saving in the form of gold and silver ornaments | 33635 | 36650 | 37219 | 39770 | 1.1 | 1.1 | 1.0 | 1.0 |
| 2 | net capital inflow from ROW | 376171 | 477920 | 186555 | 159458 | - | - | - | - |
| 3 | finances for gross capital formation (1+2) | 3402895 | 3842743 | 3911601 | 4276158 | - | - | - | - |

Note: Gross financial savings & liabilities for household sector includes gross financial savings & liabilities for quasi corporate sector.

*: Second Revised Estimates(New Series); @: First Revised Estimates

Totals may not tally due to rounding off.

Statement 6.1

Gross Capital Formation by industry of use at current prices

(₹ crore)

| S.No. | Item | 2011-12* | 2012-13* | 2013-14* | 2014-15@ | Percentage Share | | | |
|------------|--|----------------|----------------|----------------|----------------|------------------|--------------|--------------|--------------|
| | | | | | | 2011-12* | 2012-13* | 2013-14* | 2014-15@ |
| 1. | agriculture, forestry and fishing | 274432 | 274727 | 322723 | 314640 | 8.6 | 7.8 | 8.6 | 7.7 |
| 1.1 | crops | 234883 | 231748 | 272313 | 261414 | 7.3 | 6.6 | 7.3 | 6.4 |
| 1.2 | livestock | 25597 | 26755 | 30873 | 30897 | 0.8 | 0.8 | 0.8 | 0.8 |
| 1.3 | forestry and logging | 2188 | 2320 | 2347 | 2709 | 0.1 | 0.1 | 0.1 | 0.1 |
| 1.4 | fishing and aquaculture | 11764 | 13904 | 17191 | 19621 | 0.4 | 0.4 | 0.5 | 0.5 |
| 2. | mining and quarrying | 66434 | 81923 | 149863 | 130574 | 2.1 | 2.3 | 4.0 | 3.2 |
| 3. | manufacturing | 616553 | 643231 | 639232 | 668551 | 19.2 | 18.2 | 17.1 | 16.4 |
| 4. | electricity, gas, water supply & other utility services | 308132 | 314977 | 312515 | 361760 | 9.6 | 8.9 | 8.3 | 8.9 |
| 5. | construction | 230166 | 270534 | 203867 | 219009 | 7.2 | 7.7 | 5.4 | 5.4 |
| 6. | trade, repair, hotels and restaurants | 192790 | 365675 | 278888 | 360231 | 6.0 | 10.3 | 7.4 | 8.9 |
| 6.1 | trade & repair services | 160324 | 334405 | 249778 | 306772 | 5.0 | 9.5 | 6.7 | 7.5 |
| 6.2 | hotels & restaurants | 32466 | 31269 | 29111 | 53459 | 1.0 | 0.9 | 0.8 | 1.3 |
| 7. | transport, storage, communication & services related to broadcasting | 258643 | 269185 | 335014 | 360286 | 8.1 | 7.6 | 8.9 | 8.9 |
| 7.1 | railways | 32087 | 41731 | 46119 | 57970 | 1.0 | 1.2 | 1.2 | 1.4 |
| 7.2 | road transport | 118111 | 117940 | 65726 | 33533 | 3.7 | 3.3 | 1.8 | 0.8 |
| 7.3 | water transport | 6690 | 7276 | 3735 | 4050 | 0.2 | 0.2 | 0.1 | 0.1 |
| 7.4 | air transport | 7644 | 5618 | 4884 | 9670 | 0.2 | 0.2 | 0.1 | 0.2 |
| 7.5 | services incidental to transport | 33225 | 28121 | 15291 | 15005 | 1.0 | 0.8 | 0.4 | 0.4 |
| 7.6 | storage | 6495 | 3292 | 3443 | 10302 | 0.2 | 0.1 | 0.1 | 0.3 |
| 7.7 | communication & services related to broadcasting | 54391 | 65208 | 195816 | 229757 | 1.7 | 1.8 | 5.2 | 5.7 |
| 8. | financial services | 42779 | 36182 | 35426 | 49771 | 1.3 | 1.0 | 0.9 | 1.2 |
| 9. | real estate, ownership of dwelling & professional services | 815779 | 848187 | 948103 | 967121 | 25.5 | 24.0 | 25.3 | 23.8 |
| 10. | public administration and defence | 248030 | 269267 | 320949 | 400565 | 7.7 | 7.6 | 8.6 | 9.9 |
| 11. | other services | 150734 | 159887 | 197709 | 232413 | 4.7 | 4.5 | 5.3 | 5.7 |
| 12. | Total GCF by industry of use# | 3204473 | 3533775 | 3744290 | 4064922 | 100.0 | 100.0 | 100.0 | 100.0 |

This does not include valuables and adjustment factor from flow of funds and hence will not match with GCF, reported in Statement 1.1

*: Second Revised Estimates(New Series); @: First Revised Estimates

Totals may not tally due to rounding off.

Statement 6.2

Gross Capital Formation by industry of use at constant (2011-12) prices

(₹ crore)

| S.No. | Item | 2011-12* | 2012-13* | 2013-14* | 2014-15@ | Percentage Change Over Previous Year | | |
|------------|--|----------------|----------------|----------------|----------------|--------------------------------------|------------|------------|
| | | | | | | 2012-13* | 2013-14* | 2014-15@ |
| 1. | agriculture, forestry and fishing | 274432 | 253308 | 277165 | 256496 | -7.7 | 9.4 | -7.5 |
| 1.1 | crops | 234883 | 213537 | 233268 | 211861 | -9.1 | 9.2 | -9.2 |
| 1.2 | livestock | 25597 | 24516 | 26781 | 25868 | -4.2 | 9.2 | -3.4 |
| 1.3 | forestry and logging | 2188 | 2158 | 2075 | 2338 | -1.3 | -3.9 | 12.6 |
| 1.4 | fishing and aquaculture | 11764 | 13097 | 15041 | 16429 | 11.3 | 14.8 | 9.2 |
| 2. | mining and quarrying | 66434 | 77576 | 137199 | 117584 | 16.8 | 76.9 | -14.3 |
| 3. | manufacturing | 616553 | 616350 | 593080 | 607866 | 0.0 | -3.8 | 2.5 |
| 4. | electricity, gas, water supply & other utility services | 308132 | 302944 | 292164 | 331744 | -1.7 | -3.6 | 13.5 |
| 5. | construction | 230166 | 258871 | 186474 | 194960 | 12.5 | -28.0 | 4.6 |
| 6. | trade, repair, hotels and restaurants | 192790 | 343295 | 251115 | 313834 | 78.1 | -26.9 | 25.0 |
| 6.1 | trade & repair services | 160324 | 313895 | 224845 | 267281 | 95.8 | -28.4 | 18.9 |
| 6.2 | hotels & restaurants | 32466 | 29400 | 26269 | 46553 | -9.4 | -10.6 | 77.2 |
| 7. | transport, storage, communication & services related to broadcasting | 258643 | 258289 | 320821 | 336196 | -0.1 | 24.2 | 4.8 |
| 7.1 | railways | 32087 | 39533 | 42264 | 51737 | 23.2 | 6.9 | 22.4 |
| 7.2 | road transport | 118111 | 112708 | 60457 | 29975 | -4.6 | -46.4 | -50.4 |
| 7.3 | water transport | 6690 | 7068 | 3425 | 3668 | 5.6 | -51.5 | 7.1 |
| 7.4 | air transport | 7644 | 5396 | 4526 | 8786 | -29.4 | -16.1 | 94.1 |
| 7.5 | services incidental to transport | 33225 | 26749 | 14127 | 13353 | -19.5 | -47.2 | -5.5 |
| 7.6 | storage | 6495 | 3078 | 3098 | 8907 | -52.6 | 0.6 | 187.5 |
| 7.7 | communication & services related to broadcasting | 54391 | 63758 | 192925 | 219770 | 17.2 | 202.6 | 13.9 |
| 8. | financial services | 42779 | 34899 | 33703 | 45614 | -18.4 | -3.4 | 35.3 |
| 9. | real estate, ownership of dwelling & professional services | 815779 | 793543 | 851071 | 842550 | -2.7 | 7.2 | -1.0 |
| 10. | public administration and defence | 248030 | 252706 | 290287 | 351726 | 1.9 | 14.9 | 21.2 |
| 11. | other services | 150734 | 150846 | 179495 | 204688 | 0.1 | 19.0 | 14.0 |
| 12. | Total GCF by industry of use# | 3204473 | 3342627 | 3412575 | 3603258 | 4.3 | 2.1 | 5.6 |

This does not include valuables and adjustment factor from flow of funds and hence will not match with GCF, reported in Statement 1.2

*: Second Revised Estimates(New Series); @: First Revised Estimates

Totals may not tally due to rounding off.

Statement 7.1

Gross Fixed Capital Formation by asset & institutional sector at current prices

(₹ crore)

| S.No. | Item | 2011-12* | 2012-13* | 2013-14* | 2014-15@ | Percentage Share | | | |
|----------|---|----------|----------|----------|----------|------------------|----------|----------|----------|
| | | | | | | 2011-12* | 2012-13* | 2013-14* | 2014-15@ |
| | Gross Fixed Capital Formation | 2997619 | 3321413 | 3564320 | 3844366 | 100 | 100 | 100 | 100 |
| 1 | public non-financial corporations | 328529 | 349014 | 382335 | 400685 | 11.0 | 10.5 | 10.7 | 10.4 |
| 1.1 | dwellings, other buildings & structures | 135586 | 149743 | 150948 | 173499 | 4.5 | 4.5 | 4.2 | 4.5 |
| 1.2 | machinery & equipment | 165774 | 165879 | 179185 | 192613 | 5.5 | 5.0 | 5.0 | 5.0 |
| 1.3 | cultivated biological resources | 209 | 236 | 281 | 288 | - | - | - | - |
| 1.4 | intellectual property products | 26959 | 33157 | 51921 | 34285 | 0.9 | 1.0 | 1.5 | 0.9 |
| 2 | private non-financial corporations | 958412 | 1146931 | 1293774 | 1510896 | 32.0 | 34.5 | 36.3 | 39.3 |
| 2.1 | dwellings, other buildings & structures | 230402 | 308615 | 327866 | 390412 | 7.7 | 9.3 | 9.2 | 10.2 |
| 2.2 | machinery & equipment | 551588 | 601363 | 679470 | 780668 | 18.4 | 18.1 | 19.1 | 20.3 |
| 2.3 | cultivated biological resources | 1029 | 1467 | 348 | 395 | - | - | - | - |
| 2.4 | intellectual property products | 175393 | 235486 | 286090 | 339421 | 5.9 | 7.1 | 8.0 | 8.8 |
| 3 | Public Financial Corporations | 8428 | 9857 | 12293 | 14203 | 0.3 | 0.3 | 0.3 | 0.4 |
| 3.1 | dwellings, other buildings & structures | 2220 | 2034 | 3086 | 1955 | 0.1 | 0.1 | 0.1 | 0.1 |
| 3.2 | machinery & equipment | 6048 | 7474 | 8856 | 11962 | 0.2 | 0.2 | 0.2 | 0.3 |
| 3.3 | cultivated biological resources | 0 | 0 | 0 | 0 | - | - | - | - |
| 3.4 | intellectual property products | 160 | 349 | 351 | 286 | - | - | - | - |
| 4 | private financial corporations | 22467 | 23527 | 25324 | 27076 | 0.7 | 0.7 | 0.7 | 0.7 |
| 4.1 | dwellings, other buildings & structures | 10850 | 9590 | 9404 | 9442 | 0.4 | 0.3 | 0.3 | 0.2 |
| 4.2 | machinery & equipment | 9070 | 10035 | 11942 | 12932 | 0.3 | 0.3 | 0.3 | 0.3 |
| 4.3 | cultivated biological resources | 9 | 36 | 0 | 0 | - | - | - | - |
| 4.4 | intellectual property products | 2539 | 3866 | 3977 | 4701 | 0.1 | 0.1 | 0.1 | 0.1 |
| 5 | general government | 304303 | 338737 | 400360 | 521790 | 10.2 | 10.2 | 11.2 | 13.6 |
| 5.1 | dwellings, other buildings & structures | 222391 | 256243 | 288135 | 405082 | 7.4 | 7.7 | 8.1 | 10.5 |
| 5.2 | machinery & equipment | 69978 | 68952 | 96142 | 98407 | 2.3 | 2.1 | 2.7 | 2.6 |
| 5.3 | cultivated biological resources | 166 | 350 | 168 | 237 | - | - | - | - |
| 5.4 | intellectual property products | 11769 | 13191 | 15914 | 18064 | 0.4 | 0.4 | 0.4 | 0.5 |
| 6 | household sector | 1375480 | 1453347 | 1450234 | 1369716 | 45.9 | 43.8 | 40.7 | 35.6 |
| 6.1 | dwellings, other buildings & structures | 1122150 | 1152668 | 1261050 | 1270589 | 37.4 | 34.7 | 35.4 | 33.1 |
| 6.2 | machinery & equipment | 246740 | 294733 | 181207 | 91625 | 8.2 | 8.9 | 5.1 | 2.4 |
| 6.3 | cultivated biological resources | 6533 | 5866 | 7892 | 7396 | 0.2 | 0.2 | 0.2 | 0.2 |
| 6.4 | intellectual property products | 57 | 81 | 86 | 106 | - | - | - | - |

Note: - indicates Nil or negligible.

*: Second Revised Estimates(New Series); @: First Revised Estimates

Totals may not tally due to rounding off.

Statement 7.2
Gross Fixed Capital Formation by asset & institutional sector at constant (2011-12) prices

(₹ crore)

| S.No. | Item | 2011-12* | 2012-13* | 2013-14* | 2014-15@ |
|----------|---|----------|----------|----------|----------|
| | Gross Fixed Capital Formation | 2997619 | 3143531 | 3250539 | 3408251 |
| 1 | public non-financial corporations | 328529 | 330231 | 345801 | 353003 |
| 1.1 | dwelling, other buildings & structures | 135586 | 137827 | 131225 | 145109 |
| 1.2 | machinery & equipment | 165774 | 161810 | 170744 | 180254 |
| 1.3 | cultivated biological resources | 209 | 213 | 230 | 223 |
| 1.4 | intellectual property products | 26959 | 30381 | 43603 | 27417 |
| 2 | private non-financial corporations | 958412 | 1107098 | 1224309 | 1394684 |
| 2.1 | dwelling, other buildings & structures | 230402 | 286188 | 290212 | 335596 |
| 2.2 | machinery & equipment | 551588 | 587521 | 652406 | 735358 |
| 2.3 | cultivated biological resources | 1029 | 1360 | 299 | 327 |
| 2.4 | intellectual property products | 175393 | 232028 | 281391 | 323403 |
| 3 | Public Financial Corporations | 8428 | 9621 | 11768 | 13410 |
| 3.1 | dwelling, other buildings & structures | 2220 | 1886 | 2733 | 1681 |
| 3.2 | machinery & equipment | 6048 | 7390 | 8689 | 11456 |
| 3.3 | cultivated biological resources | 0 | 0 | 0 | 0 |
| 3.4 | intellectual property products | 160 | 344 | 347 | 273 |
| 4 | private financial corporations | 22467 | 22673 | 23861 | 24886 |
| 4.1 | dwelling, other buildings & structures | 10850 | 8894 | 8327 | 8121 |
| 4.2 | machinery & equipment | 9070 | 9917 | 11694 | 12359 |
| 4.3 | cultivated biological resources | 9 | 33 | 0 | 0 |
| 4.4 | intellectual property products | 2539 | 3828 | 3839 | 4406 |
| 5 | general government | 304303 | 317812 | 362037 | 457468 |
| 5.1 | dwelling, other buildings & structures | 222391 | 237643 | 255133 | 348394 |
| 5.2 | machinery & equipment | 69978 | 67512 | 92644 | 93139 |
| 5.3 | cultivated biological resources | 166 | 316 | 139 | 185 |
| 5.4 | intellectual property products | 11769 | 12341 | 14121 | 15749 |
| 6 | household sector | 1375480 | 1356097 | 1282763 | 1164800 |
| 6.1 | dwelling, other buildings & structures | 1122150 | 1064859 | 1105551 | 1077260 |
| 6.2 | machinery & equipment | 246740 | 285958 | 170626 | 81587 |
| 6.3 | cultivated biological resources | 6533 | 5199 | 6500 | 5850 |
| 6.4 | intellectual property products | 57 | 80 | 86 | 102 |

*: Second Revised Estimates(New Series); @: First Revised Estimates

Totals may not tally due to rounding off.

Statement 8.1

Private Final Consumption Expenditure at Current Prices

(₹ crore)

| S.No. | Item | 2011-12* | 2012-13* | 2013-14* | 2014-15@ | Percentage Share | | | |
|--|--|----------|----------|----------|----------|------------------|----------|----------|----------|
| | | | | | | 2011-12* | 2012-13* | 2013-14* | 2014-15@ |
| Private Final Consumption Expenditure | | | | | | | | | |
| 1. | By purpose | | | | | | | | |
| 1.1 | food and non-alcoholic beverages | 1499739 | 1767780 | 2065410 | 2213918 | 30.4 | 31.0 | 31.5 | 30.6 |
| 1.2 | alcoholic beverages, tobacco and narcotics | 137226 | 142316 | 157726 | 180125 | 2.8 | 2.5 | 2.4 | 2.5 |
| 1.3 | clothing and footwear | 311547 | 353915 | 460075 | 537864 | 6.3 | 6.2 | 7.0 | 7.4 |
| 1.4 | housing, water, electricity, gas and other fuels | 807280 | 927746 | 1044170 | 1155638 | 16.4 | 16.3 | 15.9 | 16.0 |
| 1.5 | furnishings, household equipment and routine household maintenance | 158414 | 179847 | 205314 | 222938 | 3.2 | 3.2 | 3.1 | 3.1 |
| 1.6 | health | 181334 | 214394 | 248090 | 295946 | 3.7 | 3.8 | 3.8 | 4.1 |
| 1.7 | transport | 744691 | 863244 | 937183 | 987937 | 15.1 | 15.1 | 14.3 | 13.7 |
| 1.8 | communication | 114138 | 126680 | 141485 | 155826 | 2.3 | 2.2 | 2.2 | 2.2 |
| 1.9 | recreation and culture | 50721 | 54534 | 60074 | 63048 | 1.0 | 1.0 | 0.9 | 0.9 |
| 1.1 | education | 182378 | 211685 | 237562 | 284745 | 3.7 | 3.7 | 3.6 | 3.9 |
| 1.11 | restaurants and hotels | 116491 | 129318 | 141609 | 158378 | 2.4 | 2.3 | 2.2 | 2.2 |
| 1.12 | miscellaneous goods and services | 632039 | 736144 | 849562 | 971006 | 12.8 | 12.9 | 13.0 | 13.4 |
| 2. | By durability | | | | | | | | |
| 2.1 | durable goods | 151320 | 176793 | 183443 | 192452 | 3.1 | 3.1 | 2.8 | 2.7 |
| 2.2 | semi-durable goods | 389748 | 435177 | 541641 | 630512 | 7.9 | 7.6 | 8.3 | 8.7 |
| 2.3 | non-durable goods | 2094926 | 2458053 | 2818375 | 3009521 | 42.4 | 43.1 | 43.0 | 41.6 |
| 2.4 | services | 2300002 | 2637581 | 3004801 | 3394882 | 46.6 | 46.2 | 45.9 | 47.0 |
| 3. | Private Final Consumption Expenditure in domestic market | 4935996 | 5707603 | 6548260 | 7227368 | 100.0 | 100.0 | 100.0 | 100.0 |
| 4.1 | Final Consumption Expenditure of resident households in the rest of the world | 65906 | 64333 | 71426 | 93541 | +1.3 | +1.1 | +1.1 | +1.3 |
| 4.2 | Final Consumption Expenditure of non-resident households in the economic territory | 91455 | 101007 | 111754 | 127863 | -1.9 | -1.8 | -1.7 | -1.8 |
| 5. | Private Final Consumption Expenditure (3+4.1-4.2) | 4910447 | 5670929 | 6507932 | 7193046 | 99.5 | 99.4 | 99.4 | 99.5 |

*: Second Revised Estimates(New Series); @: First Revised Estimates

Totals may not tally due to rounding off.

Statement 8.2

Private Final Consumption Expenditure at Constant (2011-12) Prices

(₹ crore)

| S.No. | Item | 2011-12* | 2012-13* | 2013-14* | 2014-15@ | Percentage Change Over Previous Year | | |
|-------|--|----------|----------|----------|----------|--------------------------------------|----------|----------|
| | | | | | | 2012-13* | 2013-14* | 2014-15@ |
| | Private Final Consumption Expenditure | | | | | | | |
| 1. | By purpose | | | | | | | |
| 1.1 | food and non-alcoholic beverages | 1499739 | 1587098 | 1683634 | 1685035 | 5.8 | 6.1 | 0.1 |
| 1.2 | alcoholic beverages, tobacco and narcotics | 137226 | 128009 | 128678 | 129159 | -6.7 | 0.5 | 0.4 |
| 1.3 | clothing and footwear | 311547 | 319303 | 380443 | 434211 | 2.5 | 19.1 | 14.1 |
| 1.4 | housing, water, electricity, gas and other fuels | 807280 | 852230 | 905124 | 959613 | 5.6 | 6.2 | 6.0 |
| 1.5 | furnishings, household equipment and routine household maintenance | 158414 | 169598 | 184060 | 194378 | 7.1 | 8.5 | 5.6 |
| 1.6 | health | 181334 | 201498 | 219235 | 256492 | 11.1 | 8.8 | 17.0 |
| 1.7 | transport | 744691 | 771818 | 796595 | 833819 | 3.6 | 3.2 | 4.7 |
| 1.8 | communication | 114138 | 119445 | 125256 | 134840 | 4.6 | 4.9 | 7.7 |
| 1.9 | recreation and culture | 50721 | 51243 | 53569 | 53984 | 1.0 | 4.5 | 0.8 |
| 1.1 | education | 182378 | 193922 | 201923 | 225862 | 6.3 | 4.1 | 11.9 |
| 1.11 | restaurants and hotels | 116491 | 120452 | 124459 | 136475 | 3.4 | 3.3 | 9.7 |
| 1.12 | miscellaneous goods and services | 632039 | 689795 | 752536 | 849990 | 9.1 | 9.1 | 13.0 |
| 2. | By durability | | | | | | | |
| 2.1 | durable goods | 151320 | 167189 | 170769 | 177734 | 10.5 | 2.1 | 4.1 |
| 2.2 | semi-durable goods | 389748 | 397852 | 454751 | 517472 | 2.1 | 14.3 | 13.8 |
| 2.3 | non-durable goods | 2094926 | 2183554 | 2297866 | 2319020 | 4.2 | 5.2 | 0.9 |
| 2.4 | services | 2300002 | 2455817 | 2632127 | 2879632 | 6.8 | 7.2 | 9.4 |
| 3. | Private Final Consumption Expenditure in domestic market | 4935996 | 5204412 | 5555513 | 5893858 | 5.4 | 6.7 | 6.1 |
| 4.1 | Final Consumption Expenditure of resident households in the rest of the world | 65906 | 59923 | 62777 | 80604 | -9.1 | 4.8 | 28.4 |
| 4.2 | Final Consumption Expenditure of non-resident households in the economic territory | 91455 | 94083 | 98222 | 110179 | 2.9 | 4.4 | 12.2 |
| 5. | Private Final Consumption Expenditure (3+4.1-4.2) | 4910447 | 5170252 | 5520068 | 5864283 | 5.3 | 6.8 | 6.2 |

*: Second Revised Estimates(New Series); @: First Revised Estimates

Totals may not tally due to rounding off.

Statement 9

K p u v k v w v k q p c n " u g e v q t u " ó " m g { " g e q p q o k e " k p f k e c v q t u " c v " e w t t g p v "
 (₹ crore)

| S.No. | Item | 2011-12* | 2012-13* | 2013-14* | 2014-15@ | Percentage Share | | | |
|----------|---|----------|----------|----------|----------|------------------|----------|----------|----------|
| | | | | | | 2011-12* | 2012-13* | 2013-14* | 2014-15@ |
| 1 | public non-financial corporations | | | | | | | | |
| 1.1 | Gross Value Added at basic prices | 624376 | 675468 | 721820 | 758761 | 7.7 | 7.3 | 7.0 | 6.6 |
| 1.2 | Gross Savings | 123769 | 123993 | 130770 | 117351 | 4.1 | 3.7 | 3.5 | 2.9 |
| 1.3 | Gross Capital Formation | 343423 | 364851 | 381131 | 387433 | 10.7 | 10.3 | 10.2 | 9.5 |
| 1.4 | Consumption of Fixed Capital | 131280 | 144729 | 159106 | 171187 | 14.3 | 13.7 | 13.3 | 12.8 |
| 2 | private non-financial corporations | | | | | | | | |
| 2.1 | Gross Value Added at basic prices | 2518493 | 2914197 | 3323604 | 3783578 | 31.1 | 31.6 | 32.0 | 33.0 |
| 2.2 | Gross Savings | 723365 | 866329 | 1087250 | 1414911 | 23.9 | 25.7 | 29.2 | 34.4 |
| 2.3 | Gross Capital Formation | 1122471 | 1326504 | 1456911 | 1725956 | 35.0 | 37.5 | 38.9 | 42.5 |
| 2.4 | Consumption of Fixed Capital | 354019 | 412706 | 474694 | 545375 | 38.6 | 38.9 | 39.6 | 40.9 |
| 3 | public financial corporations | | | | | | | | |
| 3.1 | Gross Value Added at basic prices | 249802 | 273513 | 314352 | 318419 | 3.1 | 3.0 | 3.0 | 2.8 |
| 3.2 | Gross Savings | 168931 | 174833 | 163073 | 165470 | 5.6 | 5.2 | 4.4 | 4.0 |
| 3.3 | Gross Capital Formation | 8428 | 9798 | 12235 | 14157 | 0.3 | 0.3 | 0.3 | 0.3 |
| 3.4 | Consumption of Fixed Capital | 3207 | 3572 | 3970 | 4472 | 0.3 | 0.3 | 0.3 | 0.3 |
| 4 | private financial corporations | | | | | | | | |
| 4.1 | Gross Value Added at basic prices | 230424 | 263306 | 287862 | 331941 | 2.8 | 2.9 | 2.8 | 2.9 |
| 4.2 | Gross Savings | 103440 | 125766 | 131106 | 170209 | 3.4 | 3.7 | 3.5 | 4.1 |
| 4.3 | Gross Capital Formation | 34351 | 26384 | 23191 | 35615 | 1.1 | 0.7 | 0.6 | 0.9 |
| 4.4 | Consumption of Fixed Capital | 3620 | 4880 | 6027 | 7299 | 0.4 | 0.5 | 0.5 | 0.5 |
| 5 | general government | | | | | | | | |
| 5.1 | Gross Value Added at basic prices | 794894 | 884992 | 981135 | 1144744 | 9.8 | 9.6 | 9.5 | 10.0 |
| 5.2 | Gross Disposable Income | 810141 | 901312 | 1004904 | 1233734 | - | - | - | - |
| 5.3 | Final Consumption Expenditure | 968375 | 1061360 | 1152993 | 1365463 | - | - | - | - |
| 5.4 | Gross Savings | -158234 | -160048 | -148089 | -131729 | -5.2 | -4.8 | -4.0 | -3.2 |
| 5.5 | Gross Capital Formation | 306590 | 342555 | 409979 | 522351 | 9.6 | 9.7 | 10.9 | 12.9 |
| 5.6 | Consumption of Fixed Capital | 98623 | 106495 | 115835 | 126545 | 10.8 | 10.0 | 9.7 | 9.5 |
| 6 | households including NPISH | | | | | | | | |
| 6.1 | Gross Value Added at basic prices | 3688667 | 4198547 | 4752040 | 5134966 | 45.5 | 45.6 | 45.8 | 44.8 |
| 6.2 | Gross Disposable Income | 7034471 | 7992430 | 9011692 | 9644251 | - | - | - | - |
| 6.3 | Final Consumption Expenditure | 4910447 | 5670929 | 6507932 | 7193046 | - | - | - | - |
| 6.4 | Gross Savings | 2065453 | 2233950 | 2360936 | 2380488 | 68.2 | 66.4 | 63.4 | 57.8 |
| 6.5 | Gross Capital Formation | 1389209 | 1463684 | 1460844 | 1379411 | 43.4 | 41.4 | 39.0 | 33.9 |
| 6.6 | Consumption of Fixed Capital | 326391 | 387584 | 438840 | 478301 | 35.6 | 36.6 | 36.6 | 35.9 |

*: Second Revised Estimates(New Series); @: First Revised Estimates

NOTES ON THE STATEMENTS

ACRONYMS USED IN THE PRESS RELEASE

| | |
|-------|--|
| CE: | Compensation of Employees |
| CFC: | Consumption of Fixed Capital |
| CIS: | Changes in Stock |
| GCF: | Gross Capital Formation |
| GDI: | Gross Disposable Income |
| GDP: | Gross Domestic Product |
| GFCE: | Government Final Consumption Expenditure |
| GFCF: | Gross Fixed Capital Formation |
| GNDI: | Gross National Disposable Income |
| GNI: | Gross National Income |
| GVA: | Gross Value Added |
| MI: | Mixed Income |
| NDP: | Net Domestic Product |
| NNDI: | Net National Disposable Income |
| NNI: | Net National Income |
| OS: | Operating Surplus |
| PFCE: | Private Final Consumption Expenditure |
| ROW: | Rest of the World |

FORMULAE

1. GVA at basic prices = CE + OS/MI + CFC + Production taxes less Production subsidies
2. $GDP = \sum GVA \text{ at basic prices} + \text{Product taxes} - \text{Product subsidies}$
3. $NDP/NNI = GDP/GNI - CFC$
4. $GNI = GDP + \text{Net primary income from ROW (Receipts less payments)}$
5. $\text{Primary Incomes} = CE + \text{Property and Entrepreneurial Income}$
6. $NNDI = NNI + \text{other current transfers from ROW, net (Receipts less payments)}$
7. $GNDI = NNDI + CFC = GNI + \text{other current transfers from ROW, net (Receipts less payments)}$
8. $\text{Gross Capital Formation} = \text{Gross Savings} + \text{Net Capital Inflow from ROW}$
9. $GCF = GFCF + CIS + \text{Valuables} + \text{“Errors and Omissions”}$
10. $\text{Gross Disposable Income of Govt.} = GFCE + \text{Gross Saving of General Government}$
11. $\text{Gross Disposable Income (GDI) of Households} = GNDI - \text{GDI of Govt.} - \text{Gross Savings of All Corporations}$

REMARKS ON THE FORMULAE:

1. *Production taxes or subsidies are paid or received with relation to production and are independent of the volume of actual production. Some examples are:
Production Taxes - Land Revenues, Stamps and Registration fees and Tax on profession
Production Subsidies - Subsidies to Railways, Subsidies to village and small industries*
2. *Product taxes or subsidies are paid or received on per unit of product. Some examples are:
Product Taxes: Excise Tax, Sales tax, Service Tax and Import and Export duties
Product Subsidies: Food, Petroleum and fertilizer subsidies*
7. *Other Current Transfers refers to current transfers other than the primary incomes*
8. *Estimate of GCF derived from this formula is taken as the “firmer” estimate and the difference between this estimate and the sum of GFCF, CIS and valuables is taken as “errors and omissions”, as referred in 9 above.*

REASONS FOR REVISION IN THE ESTIMATES OF THE YEARS 2011-12 TO 2013-14

Revision in major aggregates

The level of revisions in the major aggregates at current prices is given in the following table:

Changes at the aggregate level

(Amount in Rs. lakh crore)

| S.No. | Item (at current prices) | 2011-12 | | | 2012-13 | | | 2013-14 | | |
|-------|-----------------------------|---------|-------|-------------|---------|--------|-------------|---------|--------|-------------|
| | | Old | New | % change | Old | New | % change | Old | New | % change |
| 1 | GVA at basic prices | 81.96 | 81.07 | -1.1 | 92.52 | 92.10 | -0.5 | 104.77 | 103.81 | -0.9 |
| 2 | GDP | 88.32 | 87.36 | -1.1 | 99.89 | 99.51 | -0.4 | 113.45 | 112.73 | -0.6 |
| 3 | GNI | 87.55 | 86.59 | -1.1 | 98.72 | 98.35 | -0.4 | 112.05 | 111.33 | -0.6 |
| 4 | NNI | 78.47 | 77.42 | -1.3 | 88.42 | 87.75 | -0.8 | 100.57 | 99.34 | -1.2 |
| 5 | GNDI | 90.60 | 89.64 | -1.1 | 102.22 | 101.85 | -0.4 | 116.01 | 115.29 | -0.6 |

The reasons for revision in GVA/GDP are as under:

Base Year 2011-12

- Revision in the results of Annual Survey of Industries (ASI), 2011-12
- Use of separate scaling factors for 'Public Limited Companies' and 'Private Limited Companies' in the MCA21 database, instead of a common scaling factor used earlier. (This method applies to the subsequent years as well)

Year 2012-13

- Use of final results of ASI, 2012-13 in place of provisional results
- Use of updated information on local bodies and autonomous institutions

Year 2013-14

- Use of updated information on production & prices of agricultural commodities
- Use of provisional results of ASI, 2013-14
- Replacement of 'Revised Estimates' of different items of expenditure and receipts in the central & state government budgets by 'Actuals'
- Use of updated information on local bodies & autonomous institutions
- Use of updated MCA21 database received from the Ministry of Company Affairs
